

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 2053 - SB 1788**

March 12, 2011

**SUMMARY OF BILL:** Eliminates the licensing requirement for persons competing in a Tennessee Athletic Commission (TAC)-sanctioned Olympic organization event, thus allowing such persons to retain amateur status.

**ESTIMATED FISCAL IMPACT:**

**Decrease State Revenue - \$2,600/Tennessee Athletic Commission**

**Assumptions:**

- According to the Department of Commerce and Insurance (TDCI), athletes competing in TAC-sanctioned Olympic organization events currently pay a \$25 licensing fee and \$50 application fee every two years. TDCI anticipates that approximately 70 athletes will be exempted from the licensing requirement. This will result in a recurring decrease in state revenue of \$2,625  $\{[(70 \text{ athletes} \times (\$25 \text{ licensing fee} + \$50 \text{ application fee})) / 2 \text{ years}]\}$ .
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards and commissions are required to be self-supporting over a two-year period. The Tennessee Athletic Commission had closing balances of \$47,060 in FY08-09 and \$68,990 in FY09-10.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

/sbh

**HB 2053 - SB 1788**